



UNICHEM
LABORATORIES LTD.

Fax No : 91 (22) 2678 4391 / 5198

Tel. No. : 91 (22) 66888333

Website : <http://www.unichemlabs.com>

CIN : L99999MH1962PLC012451.

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

23.7.2016

Department of Corporate Services

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Mr. Hari K.

Asst. Vice President- Operations
National Stock Exchange of India Ltd
Exchange Plaza, Bandra– Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Ref: BSE Scrip Code: 506690 : NSE Symbol – UNICHEMLAB

Pursuant to Regulation 30 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held on July 23, 2016, inter alia, :

- a. considered and approved the Un-audited Financial Results of the Company for the first quarter ended on June 30, 2016. Please find enclosed a copy of the said Results alongwith the Limited Review report of the Statutory auditors.
- b. proposed to seek approval of the Members of the Company through Postal Ballot pursuant to Section 110 and Section 180 (1)(a) of the Companies Act, 2013 and the Rules made thereunder for Creation of Charges on the movable and immovable properties of the Company, in respect of borrowings upto Rs. 500 crores.
- c. approved allotment of 11,250 equity shares having a face value of Rs. 2/- each, pursuant to exercise of options under the Employee Stock Option Scheme, 2008.

The meeting commenced at 11.30 a.m. and concluded at 1.30 p.m.

Kindly take the above on record.

For UNICHEM LABORATORIES LIMITED

Neema Thakore
Head - Legal & Company Secretary



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PART I

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 201

Rs. Lakhs

Particulars	Three months ended 30th Jun'16 (Unaudited)	Three months ended 31st Mar'16 (Unaudited)	Three months ended 30th Jun'15 (Unaudited)	Accounting Year ended 31st Mar'16 (Audited)
INCOME FROM OPERATIONS				
1 a) Net Sales/Income from operations (Net of excise duty)	33,490.14	29,213.29	30,449.42	1,20,434.73
b) Other Operating Income	253.28	938.47	431.73	1,806.41
TOTAL INCOME FROM OPERATIONS (NET)	33,743.42	30,151.76	30,881.15	1,22,241.14
c) Add: Excise Duty	453.59		358.41	
TOTAL INCOME FROM OPERATIONS (GROSS)	34,197.01		31,239.56	
EXPENSES				
a) Cost of Materials Consumed	8,832.00	8,331.55	8,216.29	32,319.94
b) Purchases of stock-in-trade	4,227.82	3,401.15	3,721.36	13,752.69
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(675.42)	(951.80)	(469.08)	(871.23)
d) Excise duty	453.59		358.41	
e) Employee benefits expense	6,322.93	5,628.90	5,479.86	22,580.28
f) Depreciation and amortisation expense	975.53	880.95	879.62	3,499.12
g) Other expenses	10,612.39	10,621.09	9,640.78	40,218.91
TOTAL EXPENSES	30,748.84	27,911.84	27,827.24	1,11,499.71
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,448.17	2,239.92	3,412.32	10,741.43
4 Other Income	504.41	582.95	617.73	2,265.50
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,952.58	2,822.87	4,030.05	13,006.93
6 Finance costs	59.61	78.27	53.91	228.09
7 Profit/(Loss) from ordinary activities before tax & exceptional items (5-6)	3,892.97	2,744.60	3,976.14	12,778.84
8 Tax Expenses	1,316.00	(70.03)	1,077.00	2,443.97
9 Profit/(Loss) from ordinary activities after tax but before exceptional items (7-8)	2,576.97	2,814.63	2,899.14	10,334.87
10 Exceptional Item (Refer Note 7 below)				353.00
11 Tax on exceptional Items				(75.00)
12 Net profit from ordinary activities after tax and exceptional items (9 -10+11)	2,576.97	2,814.63	2,899.14	10,056.87
13 Other Comprehensive Income (Net of Taxes)	(22.33)		37.60	
14 Total Comprehensive Income After Tax (12+13)	2,554.64	2,814.63	2,936.74	10,056.87
15 Paid up Equity Share Capital (Face Value Rs. 2 per share)	1,817.16	1,816.87	1,815.42	1,816.87
16 Earning Per Share (Face Value of Rs. 2/ each) Before Exceptional items				
a) Basic - Rs.	2.84	3.10	3.19	11.38
b) Diluted - Rs.	2.83	3.09	3.19	11.36
17 Earning Per Share (Face Value of Rs. 2/ each) After Exceptional items				
a) Basic - Rs.	2.84	3.10	3.19	11.07
b) Diluted - Rs.	2.83	3.09	3.19	11.05

UNICHEM-A TRUSTED NAME IN PHARMACEUTICALS



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Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 23rd July, 2016. The Statutory Auditors have carried out a limited review of the results for the three months ended 30th June, 2016.
- 2 In accordance with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 Financial results for:
 - (a) Three months ended 30th June, 2016 are prepared as per Ind-AS.
 - (b) Three months ended 30th June, 2015 are recast as per Ind-AS, the limited review of which is not carried out by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - (c) Three months ended 31st March, 2016 & Year ended 31st March 2016 are prepared as per previous Indian GAAP.

3 Operating Segment :

The Company has a single reportable segment i.e. 'Pharmaceuticals'.

4 (a) Reconciliation of profits for the three months ended 30th June, 2015

Net Profit after tax reported for the three months ended 30th June, 2015 (Published on 11 July, 2015)	2878.33
Add:	
Employee benefit expense	24.97
Other expenses	26.66
Other Income	1.29
	52.92
Less:	
Net Sales/Income from Operations	26.66
Finance costs	0.45
Tax expenses	5.00
	32.11
Net Profit recast to Ind-AS for the three months ended 30th June, 2015 (Item 12 above)	2899.14

(b) Reconciliation of Total Comprehensive Income (OCI) for three months ended 30th June, 2015

Net Profit recast to Ind-AS for three months ended 30th June, 2015 (As per note no. 4(a) above)	2899.14
Other comprehensive income after tax	37.60
Total Comprehensive Income after tax (Item 14 above)	2936.74

5 Total Income from Operations (Net) includes:

Particulars	Three months ended 30th Jun'16 (Unaudited)	Three months ended 31st Mar'16 (Unaudited)	Three months ended 30th Jun'15 (Unaudited)	Accounting Year ended 31st Mar'16 (Audited)
Sales/Income from Operations within India	22,016.12	17,508.71	20,056.10	76,563.35
Sales/Income from Operations outside India	11,727.30	12,643.05	10,825.05	45,677.79
Total	33,743.42	30,151.76	30,881.15	122,241.14

6 Other Income includes exchange gain as under:

Exchange Difference	Three months ended 30th Jun'16 (Unaudited)	Three months ended 31st Mar'16 (Unaudited)	Three months ended 30th Jun'15 (Unaudited)	Accounting Year ended 31st Mar'16 (Audited)
Exchange gain included in other income	278.15	183.74	309.07	811.99

- 7 Other expenses include provision for diminution of long-term investments in Unichem Farmaceutica Do Brazil Ltda of Rs. 704.83 Lakhs for the three months ended 30th June, 2016 (Rs. 187 lakhs for the three months ended 30th June, 2015)
- 8 Enactment of The Payment of Bonus (Amendment) Act, 2015 having come into force effective 1st day of April 2014 the Company has made additional provision for Bonus:
 - i) Pertaining to the period from 1st April 2015 to 31st March 2016 which is Included in Employee benefits expenses.
 - ii) Pertaining for the period from 1st April 2014 to 31st March 2015 which is disclosed as an Exceptional item.
- 9 Previous period / year figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Limited

Place: Mumbai
Date: 23 July, 2016

Dr. Prakash A. Mody
Chairman & Managing Director

UNICHEM-A TRUSTED NAME IN PHARMACEUTICALS

LIMITED REVIEW REPORT

The Board of Directors
M/s. Unichem Laboratories Ltd.
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Unichem Laboratories Limited ("Standalone") for quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matter:

We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended on June 30, 2015. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Our Conclusion is not qualified in respect of this matter.

Place: Mumbai
Date: 23rd July, 2016

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W


Raman Jokhakar
Partner



Membership No. 103241

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