



UNICHEM LABORATORIES LTD

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

| Particulars | Stand alone Un audited | | Stand Alone Audited | | Consolidated Audited | |
|---|--|--|---|---|---|---|
| | Three months ended 31st Mar'11 (Unaudited) | Three months ended 31st Mar'10 (Unaudited) | Accounting Year ended 31st Mar'11 (Audited) | Accounting Year ended 31st Mar'10 (Audited) | Accounting Year ended 31st Mar'11 (Audited) | Accounting Year ended 31st Mar'10 (Audited) |
| 1 INCOME | | | | | | |
| a) Sales/Income from operations (Net) | 17,620.66 | 17,158.35 | 75,781.48 | 68,383.54 | 81,711.55 | 74,062.47 |
| b) Other Operating Income | 189.40 | 226.64 | 692.26 | 676.13 | 692.26 | 676.13 |
| TOTAL INCOME | 17,810.06 | 17,384.99 | 76,473.74 | 69,059.67 | 82,403.81 | 74,738.60 |
| 2 EXPENDITURE | | | | | | |
| a) (Increase) / Decrease in Closing stock of Finished and Semi-finished goods | (1,057.65) | 1,174.58 | (2,223.76) | 256.65 | (2,471.25) | 143.74 |
| b) Consumption of Raw/Packing materials | 5,141.34 | 2,930.03 | 17,738.66 | 12,913.80 | 19,616.76 | 14,859.00 |
| c) Purchase of Finished goods | 2,429.94 | 1,494.46 | 10,161.27 | 10,167.05 | 10,461.96 | 10,179.72 |
| d) Staff cost | 2,430.12 | 2,123.83 | 10,553.86 | 8,596.23 | 13,646.66 | 11,330.32 |
| e) Depreciation | 707.09 | 557.97 | 2,721.77 | 2,146.85 | 2,921.79 | 2,321.36 |
| f) Other expenditure | 6,504.03 | 5,499.44 | 24,093.04 | 19,180.82 | 26,141.98 | 21,140.53 |
| TOTAL EXPENDITURE | 16,154.87 | 13,780.31 | 63,044.84 | 53,261.40 | 70,317.90 | 59,974.67 |
| 3 Profit from operations before other income, interest & exceptional items | 1,655.19 | 3,604.68 | 13,428.90 | 15,798.27 | 12,085.91 | 14,763.93 |
| 4 Other Income | 200.65 | 337.59 | 660.22 | 658.36 | 686.17 | 663.72 |
| 5 Profit before interest & exceptional items | 1,855.84 | 3,942.27 | 14,089.12 | 16,456.63 | 12,772.08 | 15,427.65 |
| 6 Interest (Net) | (0.86) | 7.93 | 58.82 | 50.97 | 93.49 | 104.15 |
| 7 Profit after interest but before exceptional items | 1,856.70 | 3,934.34 | 14,030.30 | 16,405.66 | 12,678.59 | 15,323.50 |
| 8 Exceptional Items | | | | | | |
| 9 Profit from ordinary activities before tax | 1,856.70 | 3,934.34 | 14,030.30 | 16,405.66 | 12,678.59 | 15,323.50 |
| 10 Tax Expenses (Including Deferred tax & Fringe Benefit tax) | 352.00 | 599.00 | 3,159.00 | 3,043.00 | 3,159.00 | 3,043.00 |
| 11 Net profit from ordinary activities after tax and before prior period | 1,504.70 | 3,335.34 | 10,871.30 | 13,362.66 | 9,519.59 | 12,280.50 |
| 12 Prior period Expenses / (Income) | - | 0.11 | 1.31 | 0.86 | 1.31 | 0.86 |
| 13 Excess / (Short) provision for taxation pertaining to earlier years. | (20.21) | 54.63 | (20.21) | 32.63 | (20.21) | 32.63 |
| 14 Net profit from ordinary activities after tax and prior period items | 1,484.49 | 3,389.86 | 10,849.78 | 13,394.43 | 9,498.07 | 12,312.27 |
| 15 Extraordinary items (net of tax expense) | | | | | | |
| 16 Net profit for the period | 1,484.49 | 3,389.86 | 10,849.78 | 13,394.43 | 9,498.07 | 12,312.27 |
| 17 Paid up Equity Share Capital (Face Value Rs. 2) | 1804.79 | 1803.15 | 1804.79 | 1803.15 | 1804.79 | 1803.15 |
| 18 Reserves & Surplus (Excluding Revaluation Reserve) | | | 65,997.60 | 59,261.29 | 59,965.70 | 54,485.80 |
| 19 a) Basic Earnings per share-not annualised before & after extraordinary items - Rs. | 1.65 | 3.76 | 12.03 | 14.86 | 10.53 | 13.66 |
| b) Diluted earnings per share after Employees Stock Options of before & after extraordinary items - Rs. | 1.64 | 3.74 | 11.95 | 14.77 | 10.47 | 13.58 |
| 20 Public Shareholding | | | | | | |
| Number of Shares | 46,337,271 | 46,489,713 | 46,337,271 | 46,489,713 | 46,337,271 | 46,489,713 |
| Percentage of Shareholding | 51.35% | 51.56% | 51.35% | 51.56% | 51.35% | 51.56% |
| 21 Promoters and Promoters group shareholding | | | | | | |
| a) Pledged /Encumbered | | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non- encumbered | | | | | | |
| - Number of Shares | 43,902,229 | 43,667,788 | 43,902,229 | 43,667,788 | 43,902,229 | 43,667,788 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 48.65% | 48.44% | 48.65% | 48.44% | 48.65% | 48.44% |

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 14th May, 2011.
- Segment Reporting: **Primary Segment**
The Company has only one segment i.e. 'Pharmaceuticals'.
Secondary Segment (By Geographical Segment)

Rs. in Lacs

| Net Sales and Operating Income | Three months ended 31st Mar 2011 | Three months ended 31st Mar 2010 | Accounting Year ended 31st Mar 2011 | Accounting year ended 31st Mar 2010 | Accounting Year ended 31st Mar 2011 | Accounting year ended 31st Mar 2010 |
|--------------------------------|----------------------------------|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Within India | 12819.89 | 13954.56 | 59908.07 | 55905.55 | 59908.07 | 55905.55 |
| Outside India | 4990.17 | 3430.43 | 16565.67 | 13154.12 | 22495.74 | 18833.05 |
| Total | 17810.06 | 17384.99 | 76473.74 | 69059.67 | 82403.81 | 74738.60 |

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

- Other income includes exchange gain of Rs. 70.72 lacs for the year ended 31st March, 2011. (Previous year: Other Expenditure includes Exchange loss of Rs. 224.22 lacs for the year ended 31st March, 2010.)
- Audited Statement of Assets and Liabilities as on 31st March 2011

Rs. in Lacs

| PARTICULARS | Stand alone Audited | | Consolidated Audited | |
|---|---------------------|------------------|----------------------|------------------|
| | As on 31.03.2011 | As on 31.03.2010 | As on 31.03.2011 | As on 31.03.2010 |
| SHAREHOLDERS FUNDS : | | | | |
| (a) Share Capital | 1804.79 | 1803.15 | 1804.79 | 1803.15 |
| (b) Share Application Money | 0.00 | 2.64 | 0.00 | 2.64 |
| (c) Reserves and Surplus | 65997.60 | 59261.29 | 59965.70 | 54485.80 |
| LOAN FUNDS | 3044.68 | 2296.43 | 5002.27 | 3577.77 |
| DEFERRED TAX LIABILITY | 3781.43 | 3468.43 | 3781.43 | 3468.43 |
| TOTAL | 74628.50 | 66831.94 | 70554.19 | 63337.79 |
| FIXED ASSETS | 43476.56 | 37780.15 | 45642.88 | 39622.81 |
| INVESTMENTS | 10014.35 | 12831.44 | 2131.88 | 5921.02 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | | |
| (a) Inventories | 13541.83 | 9764.13 | 15026.24 | 10754.13 |
| (b) Sundry Debtors | 18450.93 | 16243.44 | 18569.59 | 16697.48 |
| (c) Cash & Bank balances | 1044.12 | 1906.40 | 1516.02 | 2363.93 |
| (d) Loans & Advances | 5038.13 | 4344.68 | 5242.89 | 4512.83 |
| Less: Current Liabilities & Provisions | | | | |
| (a) Liabilities | 13277.46 | 12474.41 | 13915.35 | 12970.52 |
| (b) Provisions | 3659.96 | 3563.89 | 3659.96 | 3563.89 |
| TOTAL | 74628.50 | 66831.94 | 70554.19 | 63337.79 |

- The Board decided to recommend the final dividend of Rs. 2.80/- Per share (Face value Rs. 2/- per share each) taking the total dividend for the year to Rs. 4/- per share (200%). (Previous year : Total dividend Rs. 10/- (200%) per share on face value Rs. 5/- per share each) .
- The Company received 8 (Eight) investor complaints during the quarter ended March 31, 2011 which have been disposed off during the said quarter. (There were no complaints pending at the beginning and end of the said quarter.
- Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Ltd.

Sd/-
Dr. Prakash A. Mody
Chairman & Managing Director

Place: Mumbai
Date: May 14, 2011